Vietnam Country Group Work
Challenges

- Lack of mainstreaming LEDS into national, provincial and local socio-economic development plans
- Lack of technical capacity in how to collect data, monitoring and measuring emissions
- Domestic finance for emission reduction (much finance in AFOLU is for adaptation; no national domestic budget line for AFOLU mitigation yet)
- Green Growth Action Plan includes AFOLU but need to implement the actions; currently no finance for implementation
- Lack of one coordinating agency to institutionalize LED actions (so that they are not dependent on donor support & existence of projects) (responsibilities now split between MARD, MONRE, etc.)
  - Lack of inter-sectoral coordination (MARD & MONRE)
  - In Agriculture also need to include MPI and Ministry of Industry and Trade because it is a supply chain
- Lack of awareness
- Lack of models like Mangroves & Market or Wildlife Works in Kenya (need technical and financial support to develop these models)

In summary main challenges are institutions, technical capacity, and market
Key Actions and Strategies

• Climate change, green growth, REDD+ strategies all completed, but now need finance to pilot & implement activities
• Mainstream AFOLU LEDS, REDD, etc. into socioeconomic development plans
• Engage stakeholders (businesses, farmers)
• New approach: move from projects to landscape & supply chain
  – Pool expertise
  – Pool resources
  – E.g., Pilot this approach in Lam Dong
• Need pilot activities to prove that low emission, sustainable production is profitable (eco-market label) to attract private sector investment
• Mainstream into trade negotiations to get a premium for sustainable goods
• Focus on major commodities: rice, coffee, tea, aquaculture
• Develop local coefficients to measure GHG emissions and define Business As Usual levels
Finance

• Private sector
  – How to increase finance from private sector: changes in policies & regulations such as tax incentives, credit incentives (loans)
  – Target investors in exported agricultural products
  – Market research: how to approach the international market for eco-products (there is demand increase but willingness to pay is unclear; how much price increase is acceptable to consumers?)
    • E.g., focus on Rice, Coffee, Tea, Cashew Nut, Pepper... Expand LEAF model in Lam Dong and Rice & Livestock LEDS model

• Government funds for LEDS, currently limited
  – Green Growth Strategy, Climate Change Strategy, Climate Smart Ag
  – Payment for Forest Environmental Services (PFES)

• International public
  – Green Climate Fund
  – REDD+ payments
  – Funding from donors, NGOs for projects and programs