HOW TO ACHIEVE NATIONAL GOALS

MALAYSIA

9 JULY 2015
CRITICAL CHALLENGES

• Lack of understanding of concept/benefits of low emission development/climate adaptation in agriculture and forestry.
• No clear policy & plan related to LED, AFOLU.
• Inadequate resources to support forest conservation/management/rehabilitation (funds mainly for commodities)
• Large scale of development on peatland, poor water management leading to emissions, land subsidence and fires.
• Continuous conversion of forests in highland for food production
• Reduce emissions from rice production
HOW TO FINANCE THESE

• Government
  – Allocation in 11th Malaysian Plan (2016-2020)
  – Establish domestic carbon offset scheme
  – Introduce incentives (tax break, grants)
  – Incorporate emission reduction into green labelling/certification scheme
  – Mainstream LED into national and state development plans
  – Include AFOLU sector in proposals for intended nationally determined contributions (INDC) for UNFCCC
HOW TO FINANCE THESE

• Private sector
  – Agricultural & plantation companies to invest in developing and implementing standards/regulation to enhance climate friendly production linked to certification
  – CSR funds: Encourage expansion of CSR funds and use for environment and natural resource management
  – Invest in low emission approaches for AFOLU
HOW TO FINANCE THESE

• Others
  – Employees Provident Fund: Develop low emission development guidelines
  – Banking sectors: Introduce LED as part of ESG requirements
  – International Funding: Develop AFOLU LED project for application to GEF, GCF, etc.
  – Involve Malaysia in next phase of USAID support for LEDS in Asia.
THANK YOU