Sub-National Level

• There are good examples
  – India - $10M in certified credits from Private Airline; selling point was working with local communities and carbon offset
  – Malaysia - Multi-stakeholder forums including State and District governments with good leadership; palm oil investment and future sale of credits
  – Indonesia - Katigan project looking at sale of credits at the end of this year through VCS
Sub-National Level

• Common reasons for success
  – Shared vision among multiple stakeholders at multiple levels
  – Good leadership and negotiation
  – Local ownership of process and story
  – Ability to match local needs with incentives (supply & demand)
Sub-National Level

• Recommendations - Supply side
  – We need to invest in Multi-Stakeholder forums to establish a broad vision.
  – From that vision there should be a common entry point that any funding mechanism can move into.
Sub-National Level

• Recommendations – Demand Side
  – We need clarity, transparency and knowledge of funding opportunities be able to sell our story
Sub-National Level

• Need
  – We think there must be something in the middle to match the supply and demand sides (i.e., a trust fund or registry).