

# PHILIPPINES

09 July 2015

# Scaling Up Of Low Emissions Land Use Planning

The landscape approach with low emissions being piloted under the B+WISER program of USAID in the Philippines and the Ecotown concept of the Climate Change Commission, but this is being dealt with at the site-level. To sustain this initiative, it has to be amplified from the site level up onto the sub national (local government units in the provincial and regional) and then up to the national. This is where the challenge is in mainstreaming LEDS into the provincial, regional and the national planning framework.

## Key actions and strategies:

- Incorporate LEDS into the development plans of the sub national units.
- Seek leverage funding from private sector and other prospective development partners to scale up into the national planning system.
- Inclusive and transparent implementation of plan including monitoring

## How will this be financed?

- Initially this can be financed under the tropical forest conservation grants to enable the mainstreaming.
- Plans can be implemented through private and public funds such as tropical forest conservation fund, investments into forestry sector, donor assistance, etc.

# **Inclusion of ecosystem services valuation into forest landscape restoration action including the National Greening Program**

This can be considered as an early action to climate mitigation. However, there is no way to determine how much of this can contribute to increasing removals.

## **Key actions and strategies:**

- Institutionalization of the green house gas inventory management and reporting system through Executive Order 174 dated November 24, 2014
- Development of Environmental metric
- Philippine-Wealth Accounting and Valuation of Ecosystem Services (WAVES) study

## **How will this be financed?**

- Public funding under the General Appropriations Act (GAA) of 2015

# Private sector financing of low emissions AFOLU

This has reference to the agriculture and forest components of the AFOLU sector which does not have an enabling mechanism to jump start the necessary action on LEDS.

## Key actions and strategies:

Support the development of landscape level planning through the establishment of:

- a focal-area grant mechanism using debt-for-nature swap such that local communities are able to tap funding for landscape level conservation planning;
- a model endowment fund for handling conservation actions with LEDS to develop the local communities and local governments involved; and
- forest investment development division of the Forest Management Bureau as venue for public-private partnership.

## How will this be financed?

- Leveraging public-private sector resources

# Mainstreaming CC into the ESG the banking sector

All of the ESG standards of the banking sector is geared towards environmental protection, but incorporating the essence of climate change mitigation is wanting.

## Key actions and strategies:

- The Development Bank of the Philippines (DBP) aligns its development program towards the Philippine Development Plan (PDP) and Millennium Development Goals. The PDP has to be “rewired” to incorporate LEDS so the DBP can be a catalyst so that other FIs can follow suit.

## How will this be financed?

- This is included into the business process of the bank and, hence, can move forward.

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**THANK YOU!**