

# Group Discussion Outcomes

- Key questions:
- 1. Key Issues
  - Significant risk to investors
  - Low supply of projects
  - Unfamiliar asset class, complexity of the ‘product’

# Group Discussion Outcomes

- 2. Successful Examples of Financing.
  - Investments where there is confidence of returns
  - There has been significant investment in energy, transport sectors
    - These are seen as “easiest,” understood markets
  - Althelia example in AFOLU
    - Started as REDD+ Fund, but investors pushed for 50/50 split between carbon credits and other commodities
    - There are institutional investors already in place to support a fund!

# Group Discussion Outcomes

- 3. Steps Forward
  - Identify ways to integrate banking expertise into project development at the early stage
  - Joint effort between banking and AFOLU sectors to:
    - Define the commodity/ies that LEDS produce
    - Define the mechanism through which it is transacted